



**VIETNAM INFRASTRUCTURE
DEVELOPMENT AND FINANCE
INVESTMENT JOINT STOCK COMPANY**

vidifi.vn

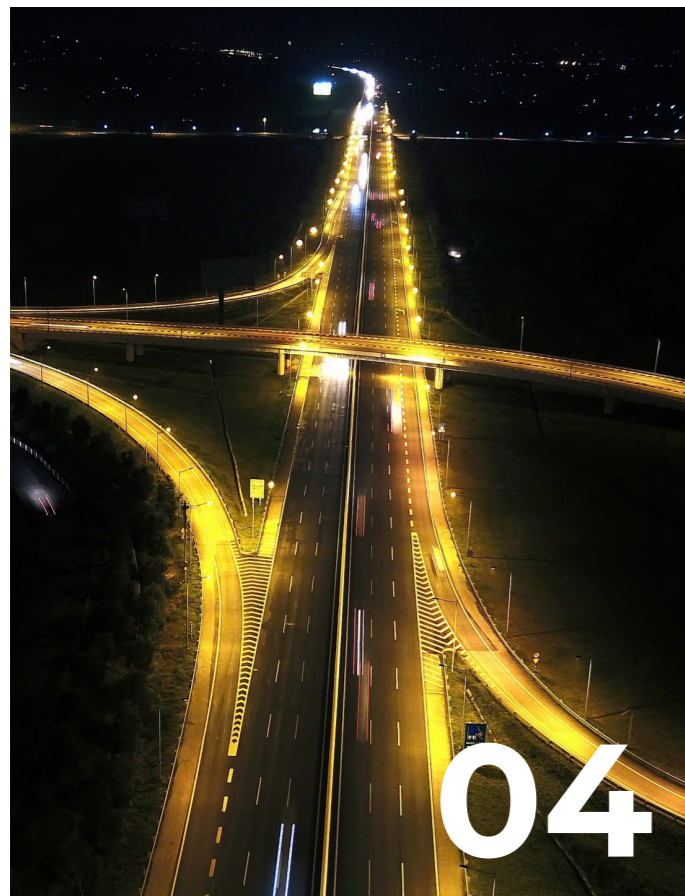


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General Introduction

Vietnam Infrastructure Development and Finance Investment Joint Stock Company (VIDIFI, JSC) was established on 6 September 2007 under Certificate of Business Registration No.0103019365 dated 31 August 2007 and adjusted for the 6th change on 06 June 2022 with Enterprise Code No.0102356598. The charter capital is VND3,800 billion. The founding shareholders include: The Vietnam Development Bank (VDB), Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) and Vietnam Construction and Import-Export Corporation (VINACONEX).

According to Decision No.1621/QĐ-TTg dated 29 November 2007 on some pilot mechanisms and policies for the investment of the Hanoi-Hai Phong Expressway Project, VIDIFI has been assigned by the Prime Minister to be the Owner of Hanoi-Hai Phong Expressway Project under the BOT scheme.



“Confidently move forward - Transform to reach further.”



VIDIFI is the Owner of the Hanoi-Hai Phong Expressway Project and accompanying infrastructure construction projects for urban areas, industrial zones, services and logistics areas. In addition, VIDIFI is also interested in investing in the fields of finance, securities, real estate and other projects with a view to recover the investment capital for infrastructure projects.

VIDIFI has a staff of about 800 people with extensive experience in the field of project management with large investment scale, complex techniques; and in the field of expressway exploitation, operation, maintenance and management.

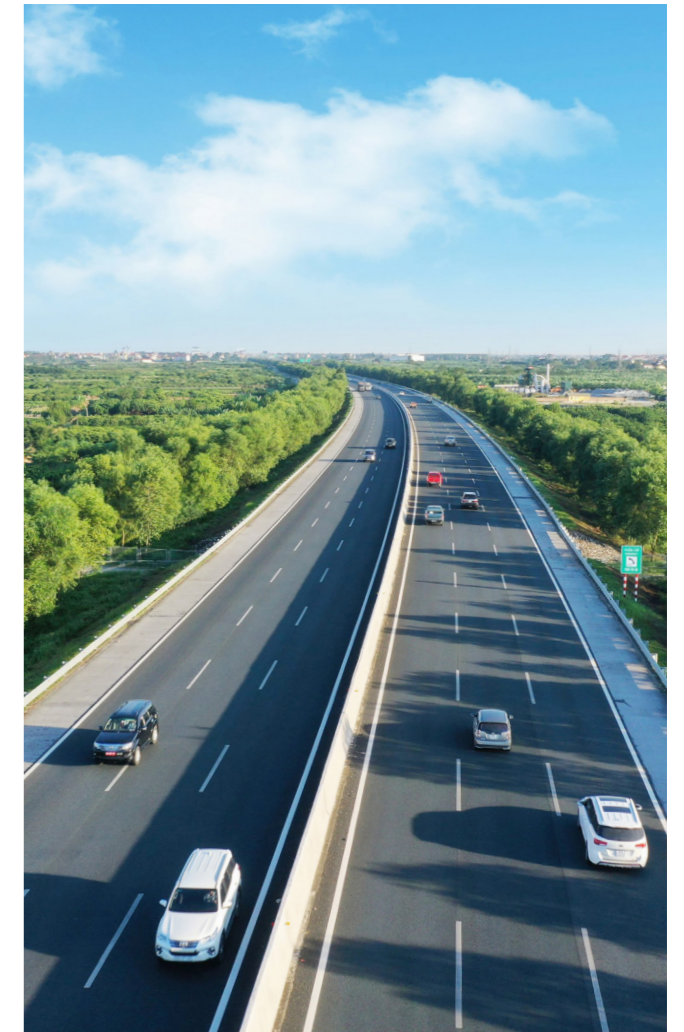
To date, after nearly 10 years of operation and exploitation, Hanoi-Hai Phong Expressway has been still considered the most advanced and best expressway in Vietnam. VIDIFI also directly manages, operates, maintains and collects tolls on Hanoi-Hai Phong Expressway and National Highway No.5 and carries out the management and maintenance on some sections on the North-South Expressway. The quality of management, operation, maintenance and toll collection services is appreciated as professional and modern. The annual revenue reaches nearly VND 4,000 billion.

Strategic Objectives

Invest in construction and manage exploitation, operation of Hanoi-Hai Phong Expressway to ensure that the quality of construction, service is the best in Vietnam. Invest in accompanying infrastructure construction projects (industrial zones, Urban areas, Logistic Services, etc) to maximize the potential of the localities where the route passes and contribute to recover investment capital of Hanoi-Hai Phong Expressway Project.

Promote investment in financial activities, real estate and projects in the fields of highway and railway infrastructure, renewable energy, green energy, water supply and drainage, etc. to maximize the advantages of shareholders.

Develop strategic cooperative relationships with economic corporations and large domestic and foreign financial institutions for mutual development.



Build VIDIFI into a branded corporation in investment, development, and operation of transport infrastructure, with large scale and strong finance capacity; constantly improve production and business efficiency, sustainable development; develop qualified and capable manpower, streamlined and efficient apparatus; enhance management capacity in a modern direction, transparent finance, towards the market and international integration.

Founding Shareholders



1. The Vietnam Development Bank (VDB)

The Vietnam Development Bank (VDB) was established under Decision No.108/2006/QĐ-TTg dated 19 May 2006 by the Prime Minister on the basis of restructuring the Development Assistance Fund. The organization and operation charter and financial mechanism of VDB are in accordance with the Prime Minister's decision.

Main lines of business include: investment lending, investment credit guarantee, medium and small-enterprise credit guarantee, post-investment support and export credit.

A comprehensive range of activities are now undertaken by VDB for a strategic goal of becoming a professional bank of the Government in the fields of development investment and export, better responding to investors' demands and working towards sustainable economic growth; streamlined organization and advanced management practices on the basis of modern technology, financial transparency, attaining international standards for capital and credit safety. VDB's strategic guidelines: Safety and efficiency - International Integration - Sustainable development.



2. Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB)



Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) was established on April 1st, 1963, and advanced to equitation on June 02nd, 2008, Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) is classified by the State as one of 23 special corporations. The Bank has positioned itself as the mainstay of Vietnam banking system with its long-standing prestige in wholesale banking, treasury, trade finance, international settlement and application of advanced banking technologies.

VCB's operations have been supported by the largest correspondent network among Vietnamese banks with more than 1,300 correspondent banks in over 90 countries and territories.



3. Vietnam Construction and Import Export Corporation (VINACONEX)



Vietnam Construction and Import Export Corporation (VINACONEX) was established on 27 September 1988. Over the past 30 years of establishment and development, VINACONEX has been a leading multi-functional corporation in the Vietnam's construction industry, operating in construction, investment consultancy, designing, planning survey, import and export of equipment and materials, industrial & construction materials manufacturing, education and training, expert and labor export.



Ha Noi - Hai Phong Expressway Project

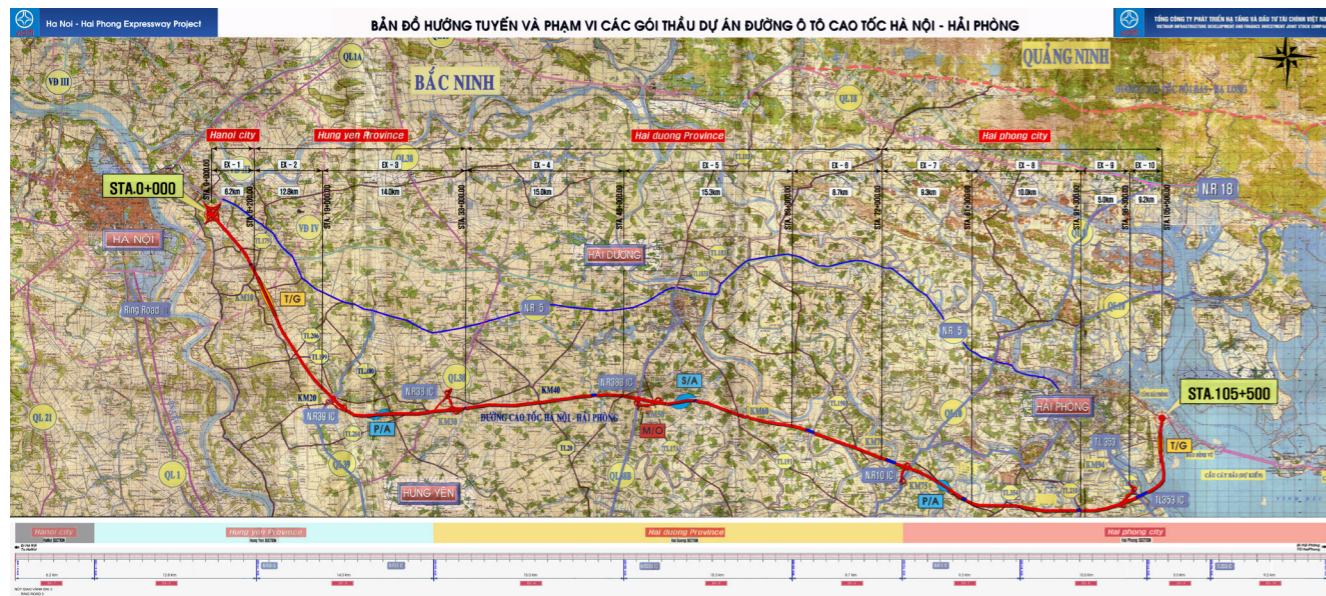


Hanoi-Hai Phong Expressway has the total length of 105.5km, with starting point on ring road No. III of Gia Lam district, Hanoi City, passing through Hung Yen, Hai Duong provinces and ending at Hai Phong city.

The Expressway is designed in conformity to international expressway Class A standards, the design speed of 120km/h, with 09 separate interchanges at intersections with national highways and provincial roads, 17 large bridges, 24 medium bridges, 22 flyovers (the total length of the bridges is about 14km).

The average width of the cross section is 100m including six travel lanes (each travel lane of 3.75m wide), 2 emergency lanes, median strip, greenery strips on both sides of the expressway, frontage roads along the two sides of the expressway.

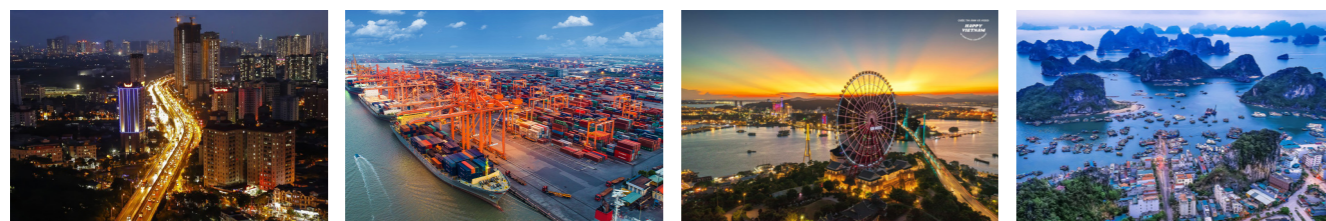
An intelligent traffic control system and automatic, closed toll collection system, comprehensive and modern system of traffic safety facilities have been designed and installed. Hanoi-Hai Phong Expressway Project is the first route to fully apply automatic non-stop toll collection in Vietnam.





On the route, service and rest areas are arranged in every 30km-distance, providing services such as gasoline, repair, electric vehicle battery charging, cleaning services, rest stops, restaurants, etc. In 2019,

V52 Service Area on Hanoi-Hai Phong Expressway was awarded the "Top Tourist Rest Stop in Vietnam" prize at the "Vietnam Tourism Awards 2019".



Hanoi-Hai Phong Expressway is the modern, vital traffic route connecting Hanoi capital with the port city of Hai Phong, the tourist city of Ha Long, and the Van Don economic zone is truly a driving force for socio-economic development in the key economic region of the North; has great significance in supporting and attracting investment, import and export of goods, shortening travel time from Hanoi to Hai Phong;

at the same time, creating favorable conditions for traffic infrastructure, which is a premise for investing in exploiting thousands of hectares of land to develop urban areas, industrial parks, economic infrastructure, education, health, culture, contributing to the strategy of building a civilized and modern capital, creating an important driving force, promoting the socio-economic development of the key economic region of the North.

Total investment cost, sources of funds, and investment form of the Project

Total investment of the Project is about VND45,000 billion.

The funding sources: Fund from Vietnam Infrastructure Development and Finance Investment Joint Stock Company contributed by its shareholders; loans from the Vietnam Development Bank and the State support funds.



Form of investment: Build - Operate - Transfer (BOT)

The Hanoi-Hai Phong Expressway is designed, supervised and constructed by most of international consultants and contractors under the management of VIDIFI.

Projects

1. National Highway No.5

To recover investment capital for Hanoi-Hai Phong Expressway, VIDIFI was assigned to manage, maintain and collect tolls on National Highway No.5 (NH No.5).

With the length of 102km, NH No.5 starts from Hanoi, through Hung Yen, Hai Duong provinces and ends at Hai Phong city. It is built according to the standards of plain road grade II, with 04 lanes for motorized vehicles and 02 lanes for non-motor vehicles and motorbikes.



Along NH No.5, there are many factories and industrial parks. The traffic volume on NH No.5 are huge, including a large number of container trucks, trailers, etc. continuously traveling from Hai Phong port to industrial parks and vice versa. To operate and collect tolls on NH No.5 safely and effectively, VIDIFI regularly do maintenance and repairs to renovate and upgrade the road surface, bridges and traffic safety items of the route.



Aerial view pictures of National Highway No.5



2. Urban Area, Industrial Park and Hydropower Projects



Gia Lam Urban Area



Ly Thuong Kiet Industrial Park

Tan Dan Industrial Park

Cau Cuu Industrial Park

VIDIFI researched and completed the 1/2000 planning of Gia Lam Urban Area (400ha), Ly Thuong Kiet Industrial Zone (300ha), Tan Dan Industrial Zone (200ha) and Cau Cuu Industrial Zone (140ha).

VIDIFI has participated in investing and operating 02 hydropower plants as follows:



Coc San Hydropower Plant with a capacity of 29.7MW



Ngoi Duong Hydropower Plant with a capacity of 11.4 MW

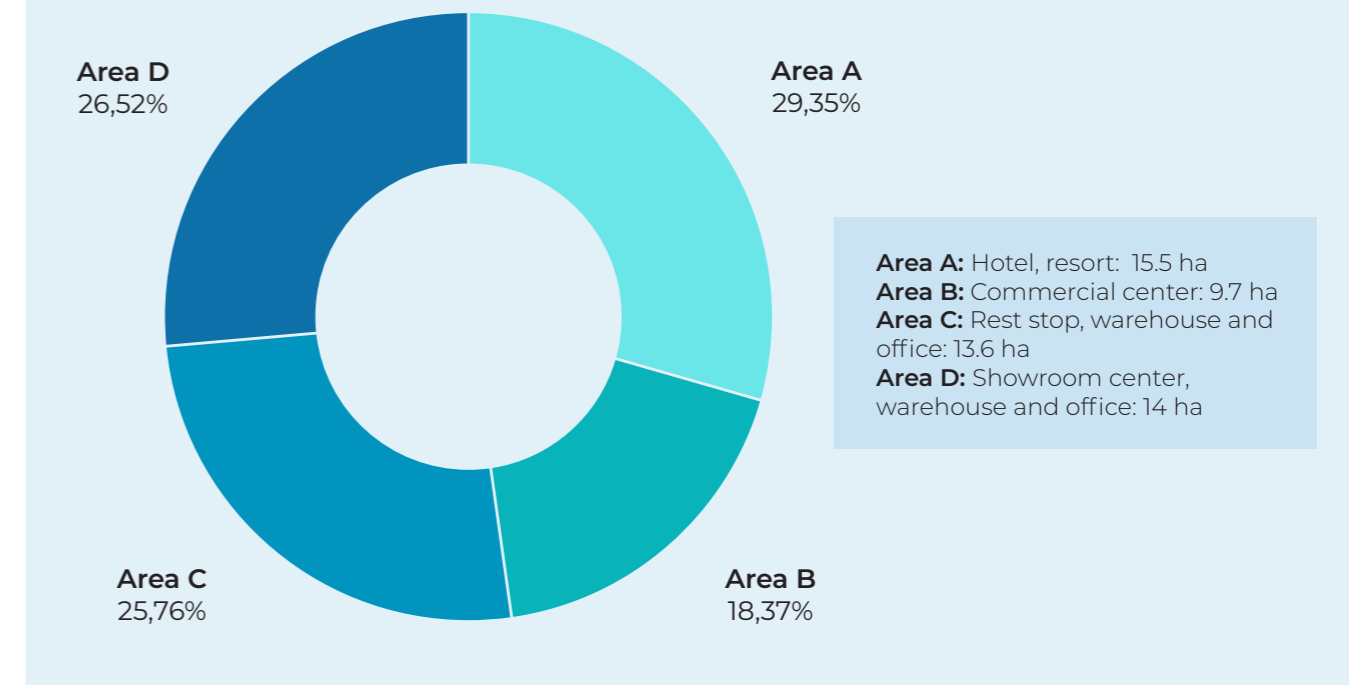
3. Service area at Dinh Vu Intersection (At the ending area of Hanoi – Hai Phong Expressway)

Dinh Vu Service Area is situated in Nam Hai and Dong Hai II wards, Hai An district, Hai Phong city and adjacent to Hanoi-Hai Phong Expressway and Tran Hung Dao street towards Dinh Vu seaport.

The project is located in a prime location, conveniently connected to main traffic routes: Hanoi-Hai Phong Expressway, Provincial road 365, Bach Dang bridge to Ha Long and Mong Cai – Quang Ninh province and the access roads to industrial parks in Dinh Vu area and Lach Huyen deep-water port, Hai Phong city.



The service area includes such functional subdivisions as: Multi-functional commercial and service center area; Repair and maintenance area; Parking area and container warehouse. With a total area of 52.8 hectares, the project is divided into four main areas:



Currently, 90% of Areas B, C and D have been operated, attracting several foreign investors from Japan, Korea, China, large domestic enterprises and investors renting warehouses for stable production and business activities.

Member Units

1. Ha Noi - Hai Phong Expressway Operation and Management Co., Ltd

Hanoi-Hai Phong Expressway Operation and Management One Member Co., Ltd (O&M Company) was established on September 12, 2016 under Resolution No.160912.02/NQ-HDQT of the Management Board of Vietnam Infrastructure Development and Finance Investment Joint Stock Company (VIDIFI). The Company is the unit that manages and operates the Hanoi-Hai Phong Expressway, ensuring the efficient and safe operation of this important route.

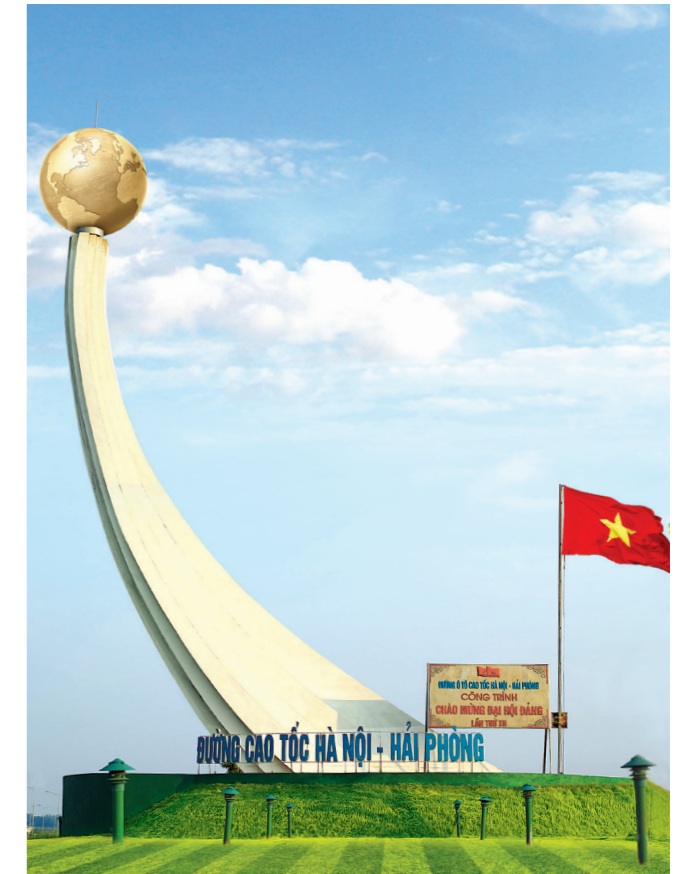


The Company operates mainly in the following areas:

- Infrastructure construction and maintenance: Managing maintenance and repair of roads to maintain the quality and durability of the project.
- Expressway management and operation: Ensure the Hanoi-Hai Phong expressway operate smoothly, safely, effectively, and meet international standards on safety and service quality.
- Traffic toll collection service: Operate toll stations using modern automatic toll collection technology, ensuring publicity, transparency, speed and professionalism in collecting road use service fees.
- Other support services: advertising services, petrol trading, restaurants, retail and providing vehicle repair and rescue services.



With the goal of becoming the leading firm in the field of expressway management and operation in Vietnam, O&M Company not only focuses on improving the quality of management and effective exploitation of the Hanoi-Hai Phong Expressway but also provides management, operation and exploitation services for other highways; diversifying types of services so as to meet maximum different needs of customers and bring customers the most perfect services.



The Company currently has more than 300 highly qualified staff, including engineers, technicians and young, enthusiastic experts. O&M Company always aims to provide international standard services, while constantly making innovation and creativeness in the operation, exploitation and development of infrastructure. The company is committed to meeting the increasing needs of customers and contributing to the sustainable development of the road traffic system in Vietnam.



2. VIDIFI Road Construction and Maintenance Enterprise

Branch of Vietnam Infrastructure Development and Finance Investment Joint Stock Company - VIDIFI Road Construction and Maintenance Enterprise (Enterprise) was established under Resolution No. 170601.01/NQ-HDQT dated June 1, 2017. The Enterprise has been operating since July 14, 2017 with branch code No. 0102356598-004, first registered on July 14, 2017 and first registered change on September 25, 2017. The Enterprise has the capacity to construct grade II road works and was granted a Construction Activity Capacity Certificate No. HAP-00034491 on November 25, 2021 by Hai Phong Department of Construction.



The Enterprise performs regular maintenance of the Hanoi-Hai Phong Expressway; regular management and maintenance of National Highway No.5; regular management and maintenance of some sections of the North-South Expressway. In addition, the Enterprise also carries out road surface repair works, traffic safety works, and ITS equipment systems to ensure safety and stability in the operation and exploitation of the 3 aforesaid routes.

The Enterprise consists of 03 Divisions and 05 Road Construction and Maintenance Teams with more than 200 officers and employees of good expertise, experience, degrees and certificates, fully meeting the capacity to carry out construction, management, operation and maintenance of roads and expressways.



Affiliated companies

Lao Cai Hydropower Joint Stock Company

Lao Cai Hydropower Joint Stock Company was established on May 15, 2006 with the business lines of electricity production, transmission and distribution, construction works... The company owns 02 hydropower plants: Ngoi Duong 1 Hydropower Plant and Ngoi Duong 2 Hydropower Plant built in Ta Phoi commune, Lao Cai city, Lao Cai province. Ngoi Duong 2 Hydropower Plant with a capacity of 5 MW was put into operation in 2008; Ngoi Duong 1 Hydropower Plant with a capacity of 6.4 MW was put into operation at the end of 2011.

The company has charter capital of VND75 billion; VIDIFI's investment capital is VND34,839 billion, accounting for 35.53% of the charter capital.



Lao Cai Renewable Energy Joint Stock Company

Lao Cai Renewable Energy Joint Stock Company was established on May 21, 2008 with the main business lines of Hydropower plant construction; Power plant operation management consulting; Power project maintenance consulting. The company owns Coc San Hydropower Plant, capacity 29.7MW built in Coc San commune, Lao Cai city, Lao Cai province and put into operation in April 2016.

The company has charter capital of VND 462 billion; VIDIFI's investment capital is VND37,584 billion, accounting for 8.14%.

VIDIFI Duyen Hai Investment Joint Stock Company

VIDIFI Duyen Hai Investment Joint Stock Company, having its address at Dang Hai Ward, Hai An District, Hai Phong City, business registration number 0201086857, was granted the first Business Registration Certificate by the Department of Planning and Investment of Hai Phong City on June 15, 2010, registered for the 4th change on May 6, 2023.

The company has charter capital of VND276 billion, operating mainly in the following fields:

- Construction and leasing of warehouse and factory real estate;
- Logistics services.



In the field of construction and real estate business of warehouses for rent, the Company has invested in completing, maintaining and effectively operating factory projects for rent, solving jobs for over 1,000 local workers and making a significant contribution to the economic development of the locality.

In the field of Logistics services, the Company has signed contracts for warehouse leasing and logistics services with foreign corporations and companies with potential in the field of Logistics such as: Panalpina World Transport Co., Ltd., City Delivery Joint Stock Company, HTM Logistics Company, MOL Logistics Vietnam Inc., KMG Company, Golden Link Company operating warehouses at Đình Vũ Service Area; In addition, the Company is also promoting with several foreign corporations and companies for investment cooperation.



Gratitude and Charity Activities of the Company

Taking responsibility for the community and contributing to society is part of VIDIFI's culture and each officer and employee of VIDIFI. Every year on the occasion of the War Invalids and Martyrs Day, VIDIFI organizes visits to families of policy officers and meritorious people; organizes gratitude to heroic martyrs at red addresses nationwide such as Ha Giang, Quang Binh, Quang Tri province, etc...



At the same time, VIDIFI and its staff actively participate in humanitarian blood donation programs, make contributions to support people affected by natural disasters and epidemics, participate in building bridges and schools for localities with special difficulties, severely affected by storms and floods... to help individuals and communities in difficulty, contribute to building a sustainable future, inspire compassion in each person, encourage volunteer activities of employees and those around them.



Conclusion



After more than 15 years of establishment and development, VIDIFI has built a streamlined, professional apparatus, with a team of experienced staff in the field of project management, administration, operation, maintenance and exploitation of expressways. VIDIFI is now considered a leading firm in investment, management and operation of expressways in Vietnam.

In the coming time, VIDIFI will continue to research and expand its scale, promote financial investment activities, real estate and projects in the fields of road and railway infrastructure, renewable energy, green energy, water supply and drainage... to build VIDIFI into a Corporation with great financial potential, a brand in financial investment and construction, development and operation of technical infrastructure works.



*“Confidently move forward -
Transform to reach further.”*

